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Impact of PI Network (PINET) And PINFT Over Premium Domain Parking

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How to Cite:

Gupta D, (2024). Impact of PI Network (PINET) And PINFT Over Premium Domain Parking. *Scientific Journal of Metaverse and Blockchain Technologies*, 2(1), 69-76.
DOI: <https://doi.org/10.36676/sjmbt.v2.i1.10>

Abstract: Pi Network is a cryptocurrency project that aims to create a decentralized network for digital currency transactions. It was created by a team of Stanford graduates and launched in 2019. Unlike traditional cryptocurrencies like Bitcoin, Pi Network does not require mining and instead allows users to earn Pi coins by participating in the network and validating transactions. To earn Pi coins, users need to download the Pi Network app, create an account, and start mining. Mining on Pi Network is done by simply opening the app once a day to confirm that you are a real person and not a bot. This process is designed to be energy-efficient and does not require the use of computational resources like traditional mining. Pi Network is still in the development phase, and its future success will depend on its ability to build a strong and active community. It is also observed that NFTs are also used to promote the Pi Network could be a creative way to engage the community and generate interest in the cryptocurrency. These NFTs could represent unique digital assets or experiences related to the Pi Network ecosystem, such as exclusive access to events, special features within the Pi Network app, or even limited edition digital collectibles. By leveraging NFTs, the Pi Network could potentially attract more users and create a sense of exclusivity and value within its community. It could also provide a new way for users to participate in the network and be rewarded for their contributions. Present research is presenting impact of popularity of PINET and PINFT over premium domain parking.

Keywords: PI coin, PINET, PINFT, Cryptocurrency

1. Introduction

The Pi Network has seen a growing trend in interest and adoption, largely due to its unique approach to cryptocurrency mining and its user-friendly mobile app. As more people become aware of Pi Network and its potential, there is a need to promote the project and engage the community in innovative ways. This is where NFTs (Non-Fungible Tokens) can play a role. NFTs are unique digital assets that can represent ownership of a specific item or piece of content. By creating NFTs tied to the Pi Network ecosystem, such as exclusive digital collectibles, virtual experiences, or access to special features, the project can incentivize users to participate more actively and help promote the network to a wider audience. Additionally, NFTs can create a sense of exclusivity and value within the Pi Network community, as users can collect and trade these unique digital assets. This can help drive engagement and loyalty among users, ultimately leading to a stronger and more vibrant community around the Pi Network project.



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2. Evolution of PI network

The Pi Network has undergone several stages of development since its inception. Here's a general overview of its evolution:

1. **Launch and Initial Growth (2019-2020):** The Pi Network was launched in March 2019 by a team of Stanford graduates. Initially, the project focused on building a community of users interested in cryptocurrency and blockchain technology. Users could mine Pi coins through a mobile app, which was designed to be user-friendly and energy-efficient.
2. **Testing and Refinement (2020-2021):** In the following years, the Pi Network underwent testing and refinement to improve its features and security. The team behind Pi Network also worked on building partnerships and expanding the ecosystem to include more services and features.
3. **Mainnet Launch (2021):** In July 2021, the Pi Network announced the launch of its mainnet, marking a significant milestone in its development. The mainnet launch allowed users to convert their mined Pi coins into tradable assets on the Pi Network blockchain.
4. **Expansion and Community Building (2021-Present):** Since the mainnet launch, the Pi Network has focused on expanding its user base and building a strong community of supporters. The project has also continued to develop new features and partnerships to enhance the Pi Network ecosystem.
5. **NFTs and Ecosystem Development (2021-Present):** More recently, the Pi Network has shown interest in exploring NFTs (Non-Fungible Tokens) as a way to promote the network and engage its community. This includes the potential creation of NFT collections tied to the Pi Network ecosystem.

Overall, the Pi Network has evolved from a concept to a fully functional cryptocurrency network with a growing community of users. Its future development will likely focus on expanding its ecosystem, improving its technology, and increasing its adoption worldwide.

3. Impact of NFT over PI promotion

On the OpenSea marketplace, various NFTs have been created on the Matic chain to promote the introduction of the Pi Network. These NFTs leverage the Matic chain's scalability and low transaction fees to provide a seamless experience for users interested in supporting the Pi Network project. By using NFTs, the Pi Network community can engage with unique digital assets that represent their involvement and support for the project. These NFTs may include exclusive digital collectibles, virtual experiences, or access to special features within the Pi Network ecosystem. Overall, these efforts aim to raise awareness and generate interest in the Pi Network among users of the Matic chain, ultimately contributing to the project's growth and adoption.

The impact of using NFTs on the Matic chain to promote the Pi Network can be significant in several ways:

1. **Increased Awareness:** NFTs can help raise awareness about the Pi Network among users of the Matic chain who may not be familiar with the project. This can lead to a broader adoption of Pi Network and attract new users to the ecosystem.
2. **Community Engagement:** NFTs provide a unique way for the Pi Network community to engage with the project and show their support. By owning and trading these NFTs, users can feel more connected to the project and its goals.

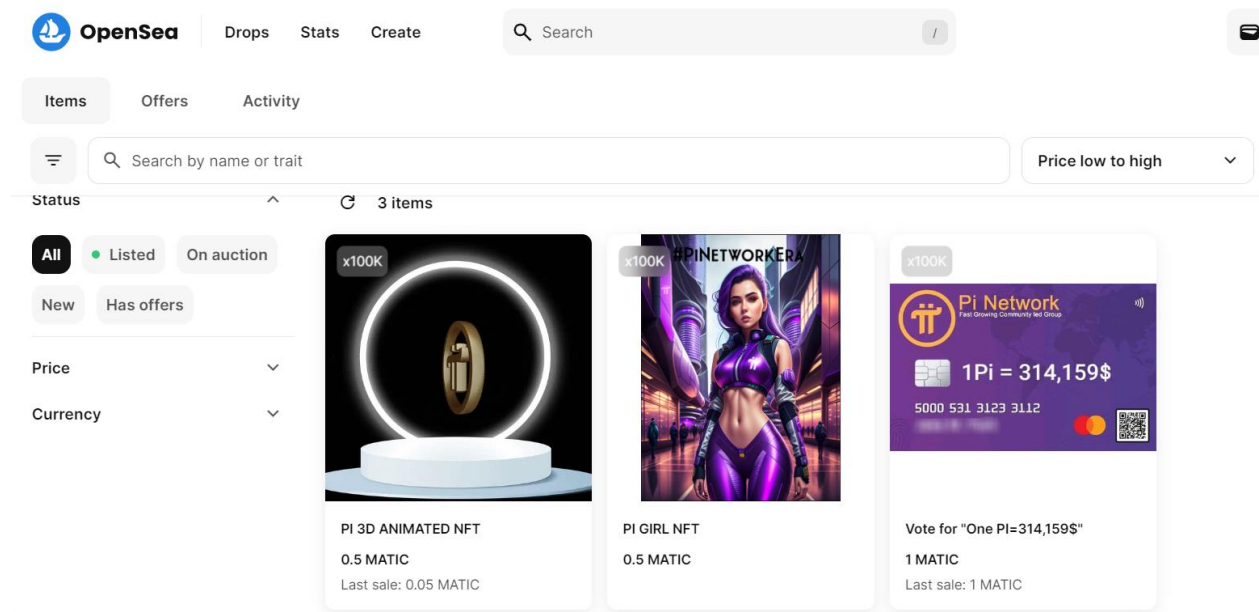


Fig 1 PI NFT Collection on Opensea market

3. Promotion of Pi Network Features: NFTs can be used to promote specific features of the Pi Network ecosystem, such as its mobile mining app or its decentralized marketplace. This can help showcase the capabilities of the network and attract users who are interested in these features.
4. Economic Incentives: NFTs can also serve as economic incentives for users to participate in the Pi Network ecosystem. For example, users may be rewarded with exclusive NFTs for completing certain tasks or contributing to the network in meaningful ways.
5. Cross-Chain Collaboration: The use of NFTs on the Matic chain to promote the Pi Network demonstrates the potential for cross-chain collaboration in the blockchain space. It shows that projects can leverage the strengths of different blockchain networks to achieve their goals and reach a wider audience.

Overall, the impact of using NFTs on the Matic chain to promote the Pi Network is positive, as it can help drive adoption, increase engagement, and showcase the unique features of the Pi Network ecosystem.

4. Impact of PINET and PINFT popularity on Domain Parking

The growing popularity of PINET (Pi Network) and PINFT (Pi Network NFTs) could potentially have an impact on domain parking, although the specifics would depend on how these platforms evolve and their integration with existing internet infrastructure.

1. Increased Domain Demand: As Pi Network and its associated NFTs gain popularity, there may be an increased demand for domain names related to the Pi Network ecosystem. This could lead to more domain name registrations and potentially higher prices for Pi Network-related domains.
2. Speculation and Investment: Domain parking, which involves registering domain names for future use or resale, could become more prevalent for Pi Network-related domains. Speculators and investors may see value in owning domains that could be valuable in the Pi Network ecosystem.

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3. Brand Protection: Companies and individuals associated with the Pi Network may also engage in domain parking to protect their brands and trademarks. This could lead to more domain registrations related to Pi Network to prevent others from using these domains for malicious purposes.
4. Development of Pi Network-related Websites: As interest in Pi Network grows, there may be an increase in the development of websites and online platforms related to Pi Network and its ecosystem. Domain parking could be used as a strategy to secure domains for future development.

Overall, the impact of PINET and PINFT popularity on domain parking is likely to be influenced by the growth and adoption of Pi Network, as well as the development of the NFT ecosystem within the Pi Network platform.

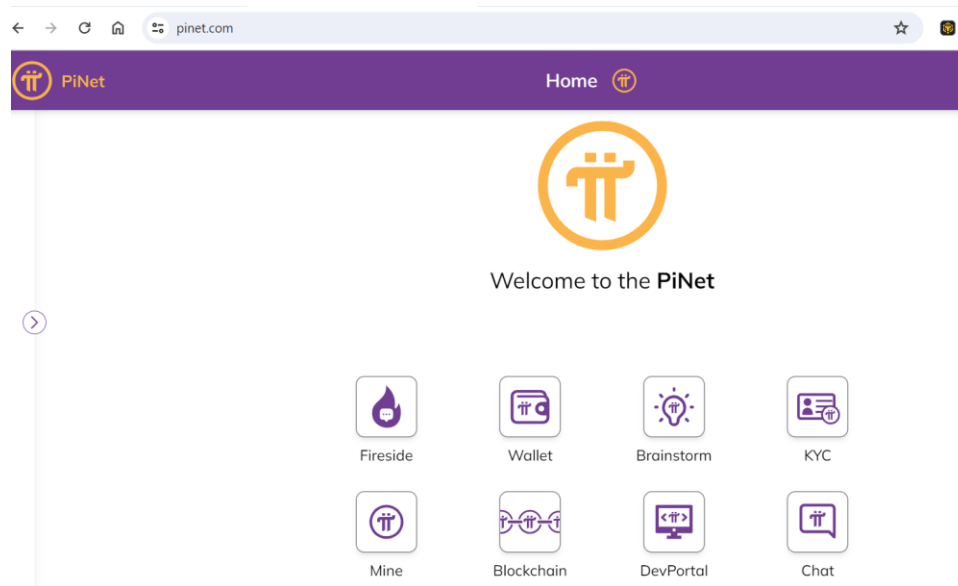


Fig 2 Official Website of pinet.com

5. Increasing value of Premium domain and Domain Parking

The increasing value of PINET, PiCoin, PINFT, PNET, MinePi premium domains, and domain parking can be influenced by several factors:

1. Growing Demand: As the popularity and adoption of Pi Network, PiCoin, and PINFT increase, there may be a higher demand for related premium domains. This can drive up the value of these domains, especially if they are short, memorable, and relevant to the Pi Network ecosystem.
2. Scarcity: Premium domains are often limited in availability, especially those that are highly desirable. As more people seek to secure premium domains related to Pi Network, the supply of available domains may decrease, leading to an increase in value.
3. Brand Protection: Companies and individuals associated with Pi Network may be willing to pay a premium for domains that protect their brand or trademarks. This can drive up the value of premium domains related to Pi Network.
4. Speculation and Investment: Some domain investors may see potential value in purchasing premium domains related to Pi Network as an investment, hoping that the value of these domains will increase over time.

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5. Development Potential: Premium domains related to Pi Network may have significant development potential, such as for creating websites, apps, or services that cater to the Pi Network community. This can increase the perceived value of these domains.
 6. Domain Parking Revenue: Domain parking, which involves monetizing unused domains by displaying advertisements, can also contribute to the value of premium domains related to Pi Network. If these domains receive high traffic, they can generate revenue for their owners, increasing their overall value.
- Overall, the increasing value of PINET, PiCoin, PINFT, PNET, MinePi premium domains, and domain parking is driven by a combination of growing demand, scarcity, brand protection, speculation, development potential, and domain parking revenue.

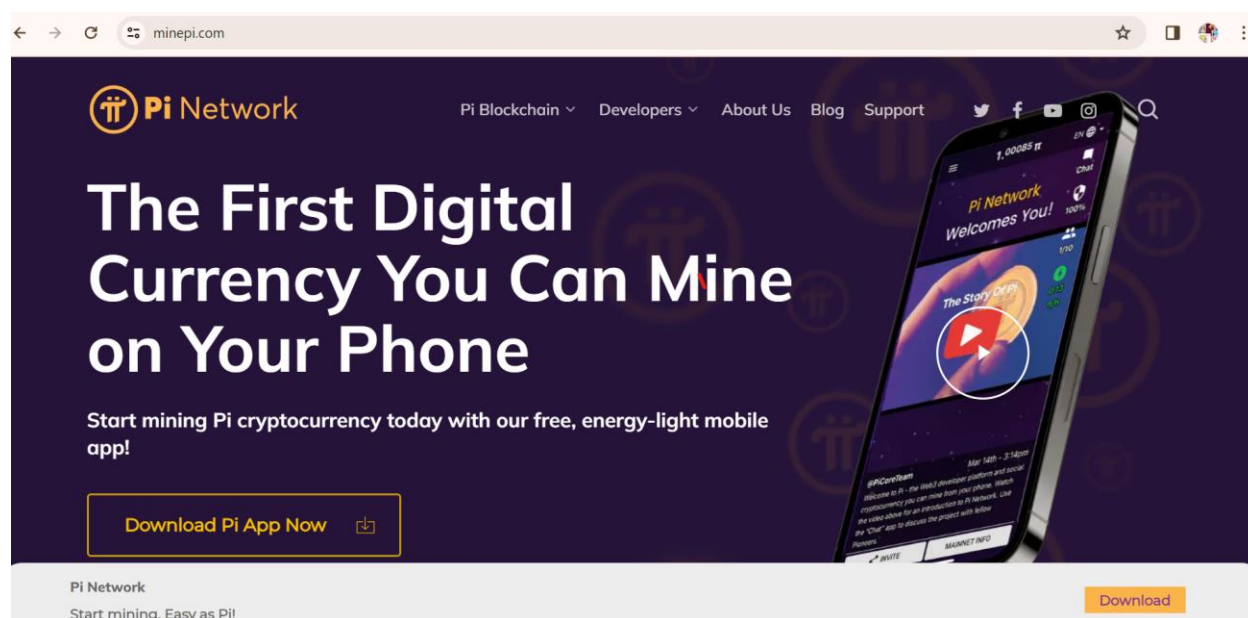


Fig 3 Official website minepi.com

6. Premium Domain Parking

Domain parking players typically acquire premium domains that have the potential to attract high-quality traffic. They then monetize this traffic by displaying targeted advertisements on the parked domain. The revenue generated from these advertisements is shared between the domain parking player and the domain parking service provider.

Premium domains can be valuable assets for domain parking players, as they have the potential to generate significant passive income.

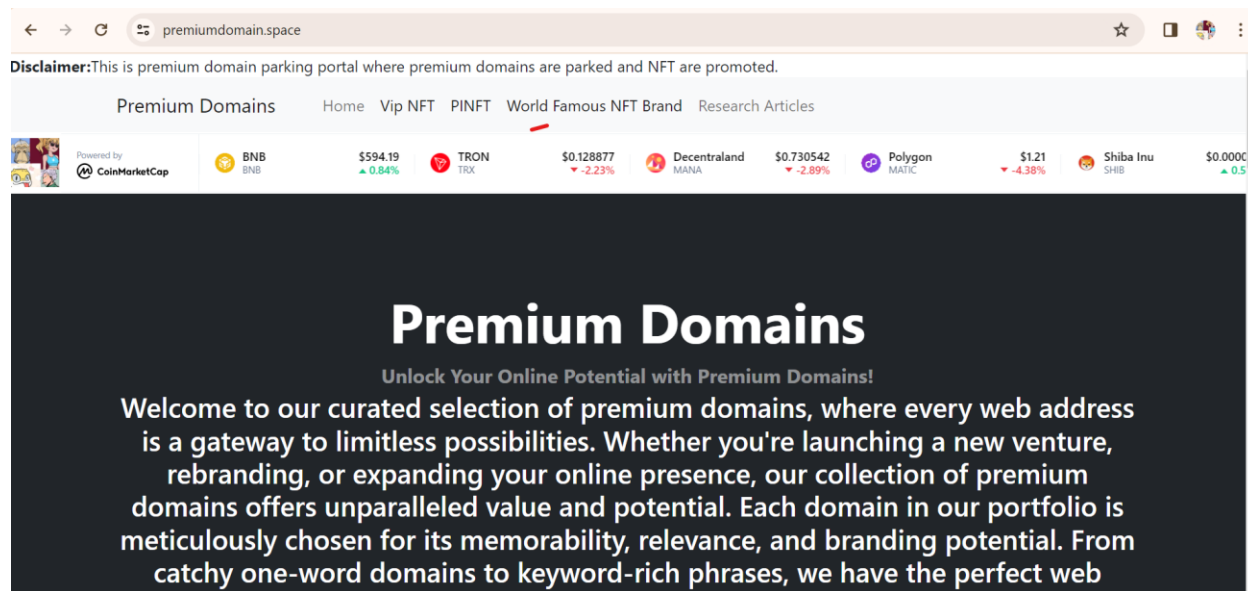


Fig 4 World famous Premium domain portal (<https://premiumdomain.space>)

However, the success of domain parking depends on various factors, including the quality of the domain, the amount of traffic it receives, and the effectiveness of the advertising displayed on the parked domain. It has been observed that several premium domain parking player considers PINET, PiCoin, PINFT, PNET, MinePi. Same domains are parked with different domain extensions as shown in following Figure.

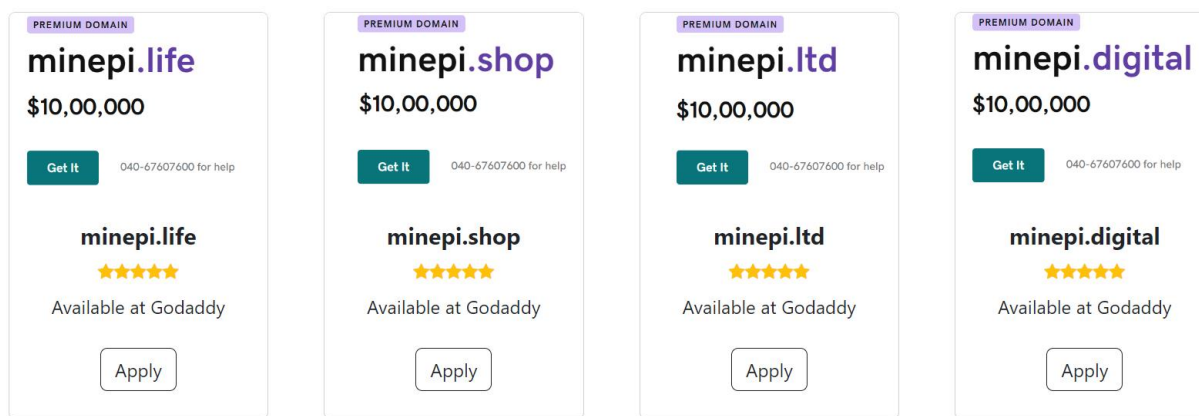


Fig 5 Listing of different minepi domains at Godaddy

7. Target Customer for Premium Domain selling

The target customers for selling premium domains related to PINET, PINFT, MinePi, PiCoin, and similar terms could include:

1. Blockchain and Crypto Enthusiasts: Individuals or companies interested in blockchain technology, cryptocurrencies, and related projects like Pi Network.

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2. Pi Network Community Members: Active participants or supporters of the Pi Network who might be interested in owning a premium domain related to the network or its tokens.
3. Investors: Those looking to invest in digital assets, including premium domains that could potentially appreciate in value, especially if they are related to popular blockchain projects.
4. Startups and Businesses: Companies planning to launch projects, products, or services related to Pi Network, blockchain, or cryptocurrencies and are looking for a memorable domain name.
5. Domain Investors: Individuals or entities specializing in buying and selling domain names as part of their investment portfolio.
6. Marketing and Branding Agencies: Agencies looking for unique domain names for their clients or for their own marketing purposes.
7. Technology and Finance Professionals: Professionals in the technology and finance sectors who are interested in blockchain, cryptocurrencies, and emerging technologies.
8. Collectors: Domain name collectors who are interested in acquiring unique and valuable domain names as part of their collection.

It's important to tailor your marketing efforts to reach these target customers through targeted advertising, social media promotion, email campaigns, and engagement with relevant communities and forums.

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